

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

27 November 2014

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

ASX RELEASE – RESIGNATION OF HAEMATOLOGIST AND MEDICAL DIRECTOR; UPDATE ON BONE MARROW CLINIC OPERATIONS

The Board of Directors of Asian American Medical Group Limited (“AAMG” or “the Company”) wishes to announce the resignation of Dr. Yvonne Loh Su Ming (“Dr Loh”), Haematologist and Medical Director of AAMG’s wholly owned subsidiary, Asian American Blood & Marrow Transplant Centre Pte Ltd (“AABMTC”). Dr Loh, who spearheaded AABMTC’s operations since 2013, has resigned to pursue personal interests with effect from 1 January 2015.

Being the only practising Haematologist in AABMTC, Dr Loh’s resignation will impact the continuity of AABMTC. The Company is currently actively exploring new options to replace the bone marrow business segment. The Board will provide updates as soon as there are any material developments.

In FY2014, AABMTC’s revenue forms about 24% of the Group’s overall revenue but has yet to be profitable to-date, even though its loss has narrowed from S\$367,000 in FY2013, to S\$222,000 in FY2014.

The Chairman and the Board of Directors would like to thank Dr Loh for her contributions to AABMTC and wish her well in her future endeavours.

On behalf of the Board

DARIO NAZZARI
Company Secretary

About Asian American Medical Group

Asian American Medical Group (“AAMG”) is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and the Asian American Blood & Marrow Transplant Centre Pte Ltd (“AABMTC”), which opened in 2013.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr Tan Kai Chah (Dr K C Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

In 2012, AAMG entered into a strategic collaboration with UPMC, one of the top 10 medical institutions in the United States. This has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology leading to the establishment of the Comprehensive Transplant Centre – a first-of-its-kind one-stop medical hub for treatment of liver, gastrointestinal and haematological diseases and transplantation in Asia.

For further information, please visit www.aamg.co.

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