

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

5 March 2015

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

ASX RELEASE – PLACEMENT OF NEW SHARES

The Board of Directors (“the Board” or “the Directors”) of **Asian American Medical Group Limited** (“AAMG” or “the Company”) is pleased to announce that the Company has today entered into a placement agreement (“the Placement”) with a group of sophisticated investors (“Subscribers”).

Each subscriber will subscribe for 10,000,000 new ordinary AAMG shares to be issued, or a total of 30,000,000 new ordinary shares, representing 14.3% of the existing issued and paid-up share capital and 12.5% of the new enlarged share capital, at A\$0.10 per share, representing the closing price on 4 March 2015.

Upon completion of the placement, the Company’s issued share capital will be enlarged from 209,453,754 shares to 239,454,000 shares and each of the three individual subscriber will effectively own 4.2% enlarged issued and paid-up share capital of the Company.

The Company will raise gross proceeds of A\$3.0 million (approximately S\$3.2 million) from the Placement to be used for business diversification and expansion into new healthcare-related businesses and general corporate working capital purposes.

The Placement is being made to sophisticated investors under the Company’s 15% annual issuing capacity for the purposes of ASX Listing Rule 7.1 and therefore shareholder approval for the Placement shares is not required.

On behalf of the Board

DARIO NAZZARI
Company Secretary

About Asian American Medical Group

Asian American Medical Group ("AAMG") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group operates Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr Tan Kai Chah (Dr K C Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

In 2012, AAMG entered into a strategic collaboration with UPMC, one of the top 10 medical institutions in the United States. This has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology leading to the establishment of the Comprehensive Transplant Centre.

For further information, please visit www.aamg.co.

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