

Singapore-Based AAMG To Offer Consultancy Services For Proposed Zhuhai-Singapore Life Science Park In Southern China

Singapore, 12 June 2015 – ASX-listed and Singapore-headquartered Asian American Medical Group Limited (“AAMG”) said today that it will provide consultancy services for the feasibility and planning phase for a proposed Zhuhai-Singapore Life Science Park (“the Project”) in Zhuhai, Guangdong Province, which will include a premier international outpatient medical centre.

Rich Tree Land Pte. Ltd. (“RTL”), a company registered in Singapore, has engaged AAMG to provide the consultancy services for the project to be located within the Zhuhai Free Trade Zone whose medical centre aims to offer high-quality health screenings, one-stop international aesthetic services and other medical specialties.

AAMG will form a Project team, headed by AAMG’s Executive Chairman and lead surgeon, Dr. Tan Kai Chah, to provide the required medical advice and expertise to assist in the conceptualization, design and planning of the Project. This includes providing assistance in setting up an international medical referral centre to service the residents in Zhuhai and surrounding areas whom are seeking medical treatment overseas, particularly in Singapore.

AAMG will receive professional fees of S\$750,000 for its services and healthcare related advisory to RTL and negotiations are currently ongoing to extend AAMG’s involvement in the Project beyond the feasibility and planning phase.

“This agreement underscores our medical expertise and capabilities as we extend AAMG’s medical services and offerings beyond our current markets. This Project will enable us to unlock our value in the area of medical advisory capabilities and project management, which will open doors to further opportunities in the future. Concurrently, we are also exploring further collaboration opportunities with Rich Tree beyond the feasibility and planning phase,” said Dr. Tan.

Dr. Tan added, “ After decades of phenomenal economic success, China’s healthcare sector is playing catch-up and is undergoing a transformation. Driven by a series of reforms as part of the Government’s effort to modernize the country’s medical infrastructure, coupled with a growing demand for quality and modern healthcare services in China, the sector is experiencing an increase in foreign direct investment. AAMG is very excited to be part of China’s healthcare transformation and has plans to expand our presence in China.”

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About Asian American Medical Group

Asian American Medical Group (“AAMG”) is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$11-billion integrated global health enterprise UPMC. UPMC, one of the top 10 medical institutions in the United States, is affiliated with the University of Pittsburgh Schools of the Health Sciences and a pioneer in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology consultancy and management and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit www.aamg.co.

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