

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

28 February 2019

The Manager  
Companies Announcement Officer  
Australian Securities Exchange  
Electronic Lodgement

Dear Sir/Madam

### **ASX RELEASE - AAMG SIGNS DEFINITIVE AGREEMENT WITH BOAO INTERNATIONAL HOSPITAL TO SET UP SPECIALIST CLINICS IN HAINAN**

The Board of Directors (“the Board” or “the Directors”) of Asian American Medical Group Limited (“AAMG” or “the Company”) is pleased to announce that AAMG has signed a Definitive Agreement (“DA”) with Hainan Boao International Hospital Co., Ltd (“BIH”) on 27 February 2019. This follows the signing of a Letter of Intent (“LOI”) with BIH on 19 January 2019.

Under the DA, AAMG will collaborate with BIH and rent from BIH clinic space of approximately 3,500 square meters at a monthly rental of RMB 60 per square meter. The clinic space is subject to final space configuration and confirmation, and is for a period of four years and six months commencing from 1 April 2019. AAMG will be entitled to six months rent-free period.

AAMG expects the specialist clinics to be operational by July 2019 after the renovation works.

BIH is located in the Hainan Boao Lecheng International Medical Tourism Pilot Zone (“Pilot Zone”) in eastern Hainan. The Pilot Zone was set up by the Chinese government in 2013 and aims to be the go-to destination in China for quality healthcare and rehabilitation. The Chinese Government has introduced unique catalytic policies to promote the zone; for examples, it will make it easy for AAMG to hire foreign medical professionals to practise in the zone, grant early access to US FDA-approved drugs and medical equipment, and ease foreign investment restrictions.

AAMG, founded by prominent liver surgeon Dato’ Dr Tan Kai Chah and listed on the Australian Securities Exchange, specialises in the treatment of liver, pancreas, bile ducts diseases, radiation and oncology, clinical consultancy and management services. AAMG will bring its doctors to BIH and also a consortium of other Singapore medical specialists to provide international standard specialist care and treatments. The multi-disciplinary services will

include gastro-hepatology, pulmonology, cardiology, neurology, nephron-urology, aesthetics and cosmetology, orthopedics and others, among which transplant centre and lung cancer minimally invasive surgery centre are core services of AAMG.

BIH, a subsidiary of Chimin Health Management Co Ltd listed on Shanghai Stock Exchange, is a private general hospital which opened in May 2018 and has collaborated with multiple medical institutes to provide world-class healthcare for patients. It partnered the American Institute of Minimally Invasive Surgery, a global healthcare provider which brings together reputable American and international surgeons and the best surgical technology available today.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect on the abovementioned transaction.

The DA is not expected to have any material effect on the net earnings and net tangible assets per share of the Company for the financial year ending 31 August 2019.

On behalf of the Board

**DARIO NAZZARI**  
Company Secretary

### **About Asian American Medical Group**

Singapore-based and Australian Securities Exchange-listed Asian American Medical Group (“AAMG”) operates leading liver and radiation centres in Singapore. Established in 1994, its Asian American Liver Centre is one of Asia’s foremost liver centres led by renowned hepatobiliary expert and liver transplant surgeon, Dato’ Dr Tan Kai Chah who helped start the Liver Transplant Programme at the King’s College Hospital London, and pioneered the Living Donor Liver Transplantation Programme in Singapore.

AAMG’s Asian American Radiation & Oncology Pte Ltd (“AARO”) was established in March 2015 and is led by Dr Daniel Tan Yat Harn. It offers radiation and oncology clinical services, consultancy and management services. AARO will drive expansion of the Group’s growing radiotherapy and oncology segment in overseas markets.

AAMG also provides healthcare management and consultancy services for healthcare overseas projects. It also manages healthcare real estate, including the development of AAMG’s cancer centre in Johor, Malaysia.

For further information, please visit: [www.aamg.co](http://www.aamg.co)

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