

31 January 2018

The Manager
Companies Announcement Office
Australian Securities Exchange
Electronic Lodgment

Dear Sir/Madam,

ASX RELEASE – EXTENSION OF CUT-OFF DATE RELATING TO THE ACQUISITION OF HIPPOCRATES DEVELOPMENT SDN. BHD.

The Board of Directors (“**the Board**”) of Asian American Medical Group Limited (“**AAMG**” or “**the Company**”) refers to the Company’s announcement (“**the Announcement**”) dated 20 October 2017 (“**Subscription Agreement**”) in relation to the acquisition of 95.1% interest in Hippocrates Development Sdn. Bhd. by Million Health Ventures Pte. Ltd. (“**MHV**”).

As disclosed in the Announcement, completion of the Subscription Agreement is conditional upon the fulfilment of the Conditions Precedent (**the “Conditions”**) set out in the Agreement within seven days of shareholder approval or prior to the cut-off date of 31 January 2018 (the “**Cut-Off Date**”).

While AAMG shareholder approval has been obtained, certain other Conditions are yet to be satisfied. As additional time is required for the fulfilment of the outstanding Conditions, the related parties have entered into a Supplemental Agreement to extend the Cut-Off Date to 31 July 2018. Save for the above, all provisions in the Subscription Agreement remain unchanged.

On behalf of the Board


DARIO NAZZARI
Company Secretary

About Asian American Medical Group

Asian American Medical Group (“AAMG”) is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation & Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$13-billion integrated global health enterprise University of Pittsburgh Medical Center. UPMC, ranked No. 12 on the U.S. News & World Report Honor Roll of American’s Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dato’ Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, United Kingdom, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC began conducting surgical procedures at the IHEAL Medical Centre located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology clinical, consultancy and management services and is led by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit: www.aamg.co

Media contact:

WeR1 Consultants Pte Ltd

3 Phillip Street, #12-01

Royal Group Building

Singapore 048693

Mr. Roshan Singh, roshansingh@wer1.net

Mr Lai Kwok Kin; laikkin@wer1.net

Tel: +65 6737 4844

For personal use only