

2 September 2015

The Manager  
Companies Announcement Office  
Australian Securities Exchange  
Electronic Lodgment

Dear Sir/Madam,

## **ASX RELEASE – MEMORANDUM OF UNDERSTANDING ON PROPOSED COLLABORATION WITH HWA KOON ENGINEERING PTE LTD**

The Board of Directors (the “Board”) of Asian American Medical Group Limited (“AAMG” or “the Company”) wishes to announce that its wholly-owned subsidiary, Asian American Radiation Oncology Pte Ltd (“AARO”), has on 31 August 2015 entered into a non-binding memorandum of understanding (the “MOU”) with Hwa Koon Engineering Pte Ltd (“Hwa Koon”) (collectively the “Parties” and respectively a “Party”).

Singapore-based Hwa Koon is a specialist contractor in the healthcare industry, focusing on turnkey project design and building services with expertise in radiation shielding and bunker construction. It has more than 20 years of experience as the leading vendor of major public and private radiology and radiotherapy facilities projects in Singapore and Malaysia.

Under the terms of the MOU, both Parties will explore collaborations in Asia, including setting up radiotherapy centre(s) and/or taking on medical-related projects. In particular,

- (i) AARO will provide medical expertise and advice on setting up these medical centres, including but not limited to identifying potential business partners and investors interested in setting up or investing in radiation oncology centres in Asia;
- (ii) Hwa Koon will work with AARO and its partners to provide expert and technical advice on the building specifications for these centres. Hwa Koon will also consider investing in some of these projects and allow its name to be used in marketing collaterals developed by AARO and AAMG.

This MOU will create a strategic partnership and help enhance AARO’s capabilities as a comprehensive one-stop solutions provider in the field of radiotherapy and oncology.

For more information please contact:

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### **About Asian American Medical Group**

**Asian American Medical Group (“AAMG”)** is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$11-billion integrated global health enterprise UPMC. UPMC, ranked No. 12 on the U.S. News & World Report Honor Roll of American’s Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary and liver transplant surgeon, Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore.

AARO, established in March 2015, offers radiation oncology clinical and consultancy services and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit [www.aamg.co](http://www.aamg.co).

#### **Media enquiries**

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