

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 September 2014

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

ASX RELEASE – JOINT VENTURE AGREEMENT WITH PINLON HOSPITAL AND 30TH STREET CLINIC

The Board of Directors (“the Board” or “the Directors”) of Asian American Medical Group Limited (“AAMG” or “the Company”) is pleased to announce that its wholly-owned subsidiary, Asian American Liver Centre Pte Ltd (“AALC”), has entered into a joint venture agreement (“JV”) with Pinlon Hospital and 30th Street Clinic (“30th Street”), a world-class diagnostics and healthcare centre. The latter two parties are based in Yangon, Myanmar.

Under the three-year agreement, the JV will establish a premier liver centre based in Pinlon Hospital to provide treatment for liver diseases. This liver centre will be named “Pinlon Liver Center” (“PLC”). This collaboration will leverage on the expertise of AAMG and 30th Street. AAMG, which has an ongoing collaboration with UPMC – a renowned U.S. healthcare group – will provide management and consultancy services including training of medical staff, research collaboration and telemedicine while 30th Street will assist with the implementation and management of the JV. 30th Street is headed by one of Myanmar’s foremost hepatologists and academics, Professor Khin Maung Win.

Upon execution of the agreement, the parties will incorporate a company in Myanmar to operate a premier liver centre which will provide high quality treatment for liver diseases, gastrointestinal diseases, preventive screening and vaccinations, procedures and surgery for the locals and international patients. This collaboration will not only allow AAMG to conduct its surgeries in both the Singapore and Myanmar markets but also provide a viable option for a future liver transplantation programme outside of Singapore.

AALC will hold a 20% stake in the JV – which has an initial share capital of US\$100,000 – while Pinlon Hospital and 30th Street will hold 50% and 30% respectively.

PLC is expected to be operational by the end of 2014 and as such, is not expected to have any material effect on the net earnings and net tangible assets per share of the Company for the financial year ending 31 August 2015.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect on the abovementioned transaction.

On behalf of the Board

DARIO NAZZARI

Company Secretary

About Asian American Medical Group

Asian American Medical Group ("AAMG") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group's operations include the Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore, and the Asian American Blood & Marrow Transplant Centre Pte Ltd ("AABMTC") which opened in 2013.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr Tan Kai Chah (Dr K C Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2013, AALC doctors began providing consultation to Malaysians at iHeal Medical Centre in Malaysia's capital city Kuala Lumpur, and a year later commenced surgical procedures.

AABMTC was established as an extension to AAMG's medical capabilities. It is spearheaded by Dr Yvonne Loh, a Haematologist who specialises in haematopoietic cell transplantation and who has performed close to 100 transplants. Dr Loh also has had specific training in transplant for immunological diseases.

In 2012, AAMG entered into a strategic collaboration with UPMC, one of the top 10 medical institutions in the United States. This has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology leading to the establishment of the Comprehensive Transplant Centre – a first-of-its-kind one-stop medical hub for treatment of liver, gastrointestinal and haematological diseases and transplantation in Asia.

For further information, please visit www.aamg.co.

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