

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

5 January 2015

The Manager Companies Announcement Officer Australian Securities Exchange Electronic Lodgement

Dear Sir/Madam

ASX RELEASE -CESSATION OF BONE MARROW CLINIC OPERATIONS

The Board of Directors of Asian American Medical Group Limited ("AAMG" or "the Company") refers to its earlier announcement dated 27 November 2014, in relation to the resignation of Dr. Yvonne Loh Su Ming, Haematologist and Medical Director of AAMG's wholly owned subsidiary, Asian American Bone Marrow Transplant Centre ("AABMTC").

The Company wishes to announce that AABMTC will cease all operations with effect from 1 January 2015.

The Company will focus on its core business – the Asian American Live Centre – and is currently exploring new options to replace the bone marrow business segment and will provide updates as and when there are material developments.

On behalf of the Board

DARIO NAZZARI
Company Secretary

About Asian American Medical Group

Asian American Medical Group ("**AAMG**") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group operates Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr Tan Kai Chah (Dr K C Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

Asian American Medical Group Limited

In 2012, AAMG entered into a strategic collaboration with UPMC, one of the top 10 medical institutions in the United States. This has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology leading to the establishment of the Comprehensive Transplant Centre.

For further information, please visit www.aamg.co.

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