

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

12 June 2015

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

ASX RELEASE – AGREEMENT TO OFFER CONSULTANCY SERVICES FOR PROPOSED LIFE SCIENCES INDUSTRY PARK IN ZHUHAI, SOUTHERN CHINA

The Board of Directors (“the Board” or “the Directors”) of Asian American Medical Group Limited (“AAMG” or “the Company”) is pleased to announce that it has entered into an agreement (“the agreement”) with Rich Tree Land Pte. Ltd. (“RTL”) – a Singapore-incorporated Special Purpose Vehicle – to provide feasibility consultancy services for a proposed Zhuhai-Singapore Life Science Park (“the Project”) located within the Zhuhai Free Trade Zone, Guangdong Province in Southern China.

Under the agreement, AAMG will form a Project team to be headed by AAMG’s Executive Chairman, Dr. Tan Kai Chah, to provide the required medical advice and expertise to assist in the conceptualization, design and planning of the Project during the Feasibility and Planning phase.

AAMG will receive professional fees of S\$750,000 to provide the Feasibility and Planning Phase Services and will also assist RTL in the setting up of an international medical referral centre to service the residents in Zhuhai and surrounding areas whom are seeking medical treatment overseas, particularly in Singapore.

AAMG is confident that its collaboration with RTL will extend beyond the Feasibility and Planning Phase to include further potential involvement in the Project. Negotiations are currently ongoing and the Company will provide updates on the financial arrangement for this extension and the corporate structure involving AAMG, as and when there are material developments.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect on the abovementioned transaction.

On behalf of the Board
DARIO NAZZARI
Company Secretary

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About Asian American Medical Group

Asian American Medical Group ("AAMG") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group's operations include the Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd ("AARO").

The Group entered into a strategic collaboration in October 2012 with the US-based US\$10-billion integrated global health enterprise UPMC. UPMC, one of the top 10 medical institutions in the United States, is affiliated with the University of Pittsburgh Schools of the Health Sciences and a pioneer in the field of transplantation. This collaboration has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology consultancy and management and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit www.aamg.co.

Media enquiries

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