

Singapore-Based AAMG To Lead Project Management To Establish Zhuhai-Singapore Life Science Park Which Will Offer World-Class Health & Medical Services In Southern China

Singapore, 7 July 2015 — Singapore-based and Australia-listed Asian American Medical Group Limited ("AAMG" or "the Company") announced today that it has been appointed to lead the project management of Zhuhai-Singapore Life Science Park ("the Project"), which will offer world-class health and medical services in Guangdong Province, Southern China.

AAMG has entered into an exclusive Project Lead Management agreement with Rich Tree Land Pte. Ltd. ("RTL") which had successfully bid for a 5,446.14 square meter plot of land in Zhuhai Free Trade Zone, on which it now intends to build the 12-storey medical complex. The complex will feature a modern international health screening centre, multi-disciplinary medical suites, and a one-stop suite of medical aesthetic services.

As part of the Project Lead Management agreement, pursuant to the agreement for the feasibility phase announced on 12 June 2015, AAMG's Executive Chairman, Dr. Tan Kai Chah, will lead a team to oversee the planning and development of the Project's medical and scientific aspects, as well as future operations and administration of the Project's medical facilities.

AAMG intends to engage and work together – an extension beyond its existing strategic collaboration – with renowned US-based healthcare enterprise UPMC to provide the required medical facilities planning, design and construction expertise and networks for the medical ecosystem to be set up under the Project.

The Project will initially start with the establishment of an International Medical Referral Centre to service Zhuhai residents who are seeking medical treatment overseas, particularly in Singapore.

"We are excited to embark on this significant Project, which is a major step towards the Company's goal of exporting holistic medical knowledge and services throughout the Asia Pacific region," said Dr. Tan.

He continued: "The Project underscores public confidence in the Company's deep medical expertise and extensive professional network, and will strengthen our position as Asia's leading healthcare provider."

End of release



About Asian American Medical Group

Asian American Medical Group ("AAMG") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group's operations include the Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd ("AARO").

The Group entered into a strategic collaboration in October 2012 with the US-based US\$11-billion integrated global health enterprise UPMC. UPMC, ranked No. 12 on the U.S. News & World Report Honor Roll of American's Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation ("LDLT") Programme in Singapore. In 2014, AALC begun conducting surgical procedures at iHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology consultancy and management and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit www.aamg.co.

Media enquiries

WeR1 Consultants

Ms Sheryl Sim; sheryl@wer1.net

Ms Rachael De Foe; rachaeldefoe@wer1.net

Tel: +65 6737 4844