

15 July 2016

The Manager Companies Announcement Office Australian Securities Exchange Electronic Lodgment

Dear Sir/Madam,

ASX RELEASE – SERVICES AGREEMENT WITH JAPAN'S AIZAWA HOSPITAL FOR PROTON THERAPY SERVICES

The Board of Directors ("the Board") of Asian American Medical Group Limited ("AAMG" or "the Company") refers to the announcement dated 1 October 2015 regarding the non-binding memorandum of understanding ("MOU") between AAMG's wholly-owned subsidiary, Asian American Radiation Oncology Pte Ltd ("AARO") and Jisenkai Medical Corporation Aizawa Hospital ("Aizawa Hospital") (collectively, the "Parties" and each, a "Party"). The services agreement ("the Agreement") was signed on 15 July 2016.

Under the terms of the Agreement, AARO will accord Aizawa the right to AARO's regional footprint such that Proton Beam Therapy ("PBT") will be included in AARO's marketing activities in Singapore and South East Asia, including the possibility of setting up Proton Therapy Clinic(s) to be operated by AARO. AARO will provide pre-treatment examination and refer patients who meet medical and financial conditions for receiving PBT at Aizawa Hospital; AARO will assist in the patients' PBT treatment planning and also provide post PBT care to these patients upon their return in consultation with Aizawa.

The Agreement recognises the respective strengths of Aizawa Hospital and AARO and will serve as a strategic move to develop their commercial and business activities in Singapore, North East Asia and South East Asia.

For more information, please contact:

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About Asian American Medical Group

Asian American Medical Group ("AAMG") is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group's operations include the Asian American Liver Centre Pte Ltd ("AALC"), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd ("AARO").



The Group entered into a strategic collaboration in October 2012 with the US-based US\$12-billion integrated global health enterprise UPMC. UPMC, ranked No. 13 on the U.S. News & World Report Honor Roll of American's Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG's clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dato' Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2004, AALC begun conducting surgical procedures at IHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology clinical, consultancy and management services and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit www.aamg.co.

Media Enquiries

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