

1 August 2016

The Manager  
Companies Announcement Office  
Australian Securities Exchange  
Electronic Lodgment

Dear Sir/Madam,

**ASX RELEASE – INCORPORATION OF WHOLLY-OWNED SPECIAL PURPOSE VEHICLE SUBSIDIARY TO EXPLORE BUSINESS OPPORTUNITIES IN SOUTH-EAST ASIA**

The Board of Directors (“the Board”) of Asian American Medical Group Limited (“AAMG” or “the Company”) wishes to announce that it has incorporated a Singapore-based wholly owned subsidiary, Million Health Ventures Pte Ltd (“MHV”) on 29 July 2016.

MHV will serve as a special purpose vehicle to explore business opportunities in South-east Asia. It was incorporated with an initial paid-up capital of S\$1.00, which will be subsequently increased to S\$1,000,000.00.

The new abovementioned business segment is not expected to have any material effect on the net earnings and net tangible assets per share of the Group for the financial year ending 31 August 2016.

For more information, please contact:

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**About Asian American Medical Group**

**Asian American Medical Group (“AAMG”)** is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$12-billion integrated global health enterprise UPMC. UPMC, ranked No. 13 on the U.S. News & World Report Honor Roll of American’s Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and

also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia's foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dato' Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King's College Hospital London, UK, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2004, AALC began conducting surgical procedures at IHEAL Medical Centre, located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology clinical, consultancy and management services and is spearheaded by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit [www.aamg.co](http://www.aamg.co).

**Media Enquiries**

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