

Singapore-Based AAMG Secures Opportunity To Collaborate with Myanmar's Grand Hantha International Hospital

Singapore/Yangon, 8 August 2017 – Singapore-based Asian American Medical Group (“AAMG” or the “Group”) announced today it will partner the Grand Hantha Company Limited (“GHCL”), based in Yangon, – Myanmar’s largest city – to provide clinical services for the Grand Hantha International Hospital (“GHIH”).

AAMG said its 51%-owned Myanmar subsidiary, Gold Bell Healthcare Ventures Company Limited (“GBHV”), will enter into a 50:50 joint venture with GHCL, which will be named Singapore International Medical Specialists (Myanmar) Limited (“SIMS”).

Completed in 2017 and located in the Kamaryut Township, GHIH is the largest and most advanced hospital in Yangon, the former capital of Myanmar. It is equipped with a full spectrum of clinical amenities, including a 24/7 emergency department.

Under the joint venture agreement, GBHV will identify and engage service providers to provide clinical services. GHCL will provide premises, licensing, marketing, equipment and personnel. This arrangement is in line with the hospital management’s vision to become the best private hospital group in Myanmar and the region.

GHCL intends to work with AAMG’s liver and radiation and oncology divisions to establish a dedicated liver center and comprehensive oncology department. It will set up specialized clinics with Singaporean specialists, as well as introduce hospital-wide training and development programs.

The GHIH is the first project secured by GBHV, a 51:49 joint venture between AAMG – which is listed on the Australia Securities Exchange – and the Lat War Group of Myanmar. AAMG operates one of Asia’s foremost liver centers located in Singapore, in collaboration with renowned U.S.-based healthcare enterprise UPMC.

Dato’ Dr Tan Kai Chah, Executive Chairman of AAMG and a renowned liver surgeon, said: “Grand Hantha has the potential to become the top private healthcare institution in Myanmar and we are very excited and honored to be part of it. Through this partnership, GBHV hopes to improve clinical outcomes for its patients, ultimately positioning Grand Hantha as the preferred premium medical destination for local and regional patients.

“We cherish this partnership and hope that this will not only raise healthcare standards in Myanmar but also open up more opportunities for GBHV in this fast-growing country of 55 million people,” he added.

Mr Htay Myint, Chairman of GHCL, said: “Grand Hantha has an important role to play in the healthcare of Yangon and the rest of Myanmar. Our national healthcare sector is still growing. By partnering Dr Tan and GBHV, we will be able to improve our practices and standards, thus achieving our vision of providing quality international healthcare service in Myanmar.”

##End of Press Release##

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ABOUT ASIAN AMERICAN MEDICAL GROUP

Asian American Medical Group (“AAMG”) is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$13-billion integrated global health enterprise University of Pittsburgh Medical Center. UPMC, ranked No. 12 on the U.S. News & World Report Honor Roll of American’s Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dato’ Dr. Tan Kai Chah (Dr. KC Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, United Kingdom, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2014, AALC began conducting surgical procedures at the IHEAL Medical Centre located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation oncology clinical, consultancy and management services and is led by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

For further information, please visit: www.aamg.co

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