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MEDIA RELEASE

Russian Nuclear Medicine Integrator Rosatom Healthcare and ASX-Listed Asian American Medical Group Sign MoU to Develop Nuclear Medical Centre in Iskandar Puteri, Malaysia

Singapore, 19 September, 2018 – The State Russian Atomic Energy Corporation, **ROSATOM**, through its subsidiary, **Rusatom Healthcare**, and Australian Securities Exchange-listed Asian American Medical Group (“AAMG”) signed a Memorandum of Understanding (“MoU”) today to develop a Nuclear Medical Centre in Iskandar Puteri in Malaysia, bordering Singapore.

The MoU was signed at the 9th Session of the High-Level Russia-Singapore Inter-Governmental Commission in Singapore by AAMG’s Executive Chairman Dato’ Dr. Tan Kai Chah and Mr. Egor Simonov, Director of Rosatom Southeast Asia.

Both sides affirmed their interest to jointly implement a plan to develop a Nuclear Medical Centre which may include Radionuclide Diagnostics department, Radionuclide Treatment department, Electron Beam Treatment department and a Cyclotron and Radiochemical complex.

Last April, Singapore-based AAMG announced that it intends to set up the Tunku Laksamana Johor Cancer Centre, an advanced cancer treatment centre in Johor. The project has received the strong support of His Majesty Sultan Ibrahim Ibni Almarhum Sultan Iskandar, the Sultan of Johor, one of 13 states in Malaysia.

Asian American Radiation & Oncology (“AARO”), an AAMG division headed by Dr. Daniel Tan Yat Harn, was established in 2015 as Singapore’s first independent clinic to offer radiation and oncology services. AARO also provides advisory and management services in Russia and Myanmar.

“This is a big step we’re taking towards potentially improving sustainability, accessibility and efficiency of healthcare for oncological patients in the region. According to the World Health Organization, an estimated 1.2 million lives in Southeast Asia were lost to cancer in 2012 and that number is predicted to increase by 40% by 2030. With these alarming statistics, private companies like AAMG aim actively at improving the situation. Rusatom Healthcare’s expertise in nuclear medical technologies will ensure the center offers state of the art healthcare services in cancer treatment, research and education,” said Mr. Egor Simonov.

AAMG’s Dato’ Dr. Tan, a renowned liver surgeon who believes that modern nuclear medicine can help address the scourge of cancer in the region, said: *“Nuclear medicine to diagnose and treat cancer victims has become increasingly popular in Southeast Asia in recent years. The understanding, effectiveness and safety aspects of nuclear medicine have also improved considerably. The proposed nuclear medical centre, which can serve patients from Malaysia as well as neighboring Singapore, can position Johor as a leading medical destination with the best oncological care in the region.”*

ABOUT ROSATOM

Rosatom (State Atomic Energy Corporation Rosatom) is a Russian state corporation, one of the global technology leaders. It is among the largest companies of the Russian Federation and one of the biggest tax payers of the country. It unites assets in the field of nuclear energy, NPP designing and construction and nuclear power engineering. State Corporation Rosatom is the largest power generating company in Russia, which in 2017 generated 202 868 billion kWh of electricity (18.9% of the total electricity generated in Russia). Rosatom holds the first place in the world in terms of volume of foreign projects portfolio (36 power units in 12 countries), second place in the world in uranium reserves and fourth place in uranium mining. State Corporation Rosatom covers 17% of the global nuclear fuel market. Rosatom activities also include the manufacture of equipment and isotope products for use in nuclear medicine, research and development, material sciences, supercomputers and software, manufacture of various nuclear and non-nuclear innovative products. The Rosatom strategy foresees the development of the projects for clean energy generation, including wind power engineering. Rosatom unites over 300 enterprises and companies, including the unique world nuclear icebreaking fleet.

Through its subsidiary Rusatom Healthcare, Rosatom provides the full range of services in nuclear medicine, from facilities construction and operation to the supply of isotopes worldwide. The company implements projects in two areas: nuclear medicine and innovative product processing technologies.

ABOUT ASIAN AMERICAN MEDICAL GROUP

Asian American Medical Group (“AAMG”) is based in Singapore and has been listed on the Australian Securities Exchange since September 2009. The Group’s operations include the Asian American Liver Centre Pte Ltd (“AALC”), established in 1994 in Singapore, and Asian American Radiation & Oncology Pte Ltd (“AARO”).

The Group entered into a strategic collaboration in October 2012 with the US-based US\$19-billion integrated global health enterprise University of Pittsburgh Medical Center (“UPMC”). UPMC, ranked No. 14 on the U.S. News & World Report Honor Roll of American’s Best Hospitals, is affiliated with the University of Pittsburgh Schools of the Health Sciences and are pioneers in the field of transplantation. This collaboration has enhanced AAMG’s clinical capabilities through shared protocols, rigorous quality standards and technology and also created a platform for AAMG to expand into other countries in Asia such as Malaysia and Myanmar.

AALC, one of Asia’s foremost liver centres, is led by renowned hepatobiliary expert and liver transplant surgeon, Dato’ Dr. Tan Kai Chah (Dr. K.C. Tan), who helped start the Liver Transplant Programme at the King’s College Hospital London, United Kingdom, and pioneered the highly successful Living Donor Liver Transplantation (LDLT) Programme in Singapore. In 2004, AALC began conducting surgical procedures at the IHEAL Medical Centre located in Kuala Lumpur, Malaysia.

AARO, established in March 2015, offers radiation and oncology clinical, consultancy and management services and is led by Dr Daniel Tan Yat Harn. Based in Singapore, AARO will drive expansion into the growing radiotherapy and oncology segment in the overseas market, at a time where there is a shortage of modern radiotherapy treatment centres.

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