



# Notice of Annual General Meeting and Explanatory Statement

Asian American Medical Group Limited

ABN 42 091 559 125

Date: 7 December 2018

Time: 10.30 am

Venue: Level 22, Tower 5, 727 Collins Street  
Docklands VIC 3008

For personal use only

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## Important Dates

Deadline for return of Proxy Forms: 10:30 am, Melbourne time on 5 December 2018

Voting Entitlement date: 7:00 pm, Melbourne time on 5 December 2018

Date and time of Meeting: 10.30 am, Melbourne time on 7 December 2018

## Meeting Procedure

The Meeting will be conducted by the Chairperson, subject to the discretion of the Chairperson to adjourn or reconvene the Meeting. Each Resolution will be voted on separately.

## Share Registry Details

**Computershare Investor Services Pty Ltd**  
GPO Box 242  
Melbourne VIC 3001

**Contact**

T: 1300 652 721  
F: 1800 783 447

# Notice of Annual General Meeting

## Notice

Notice is hereby given that the Annual General Meeting of the Shareholders of Asian American Medical Group Limited will be held at Level 22, Tower 5, 727 Collins Street, Docklands, Victoria 3008 on Friday, 7 December 2018 at 10:30 am (Melbourne time). Attached to and forming part of this Notice of Meeting is an Explanatory Statement, that provides Shareholders with background information and further details to assist you in understanding the reasons for and the effect of the Resolutions if approved.

This information is presented in accordance with the regulatory requirements of the Corporations Act.

If you are unable to attend the Meeting, you are requested to complete the Proxy Form enclosed with this Notice. The entitlement for Shareholders to vote at the Meeting will be determined by reference to those persons on the register of Shareholders as at 7.00 pm Melbourne time on 5 December 2018. The Proxy Form and the power of attorney or other authority (if any) under which it is signed (or a certified copy) must be received by the Company, at least 48 hours before the time for holding the Meeting (being no later than 10.30 am Melbourne time on 5 December 2018) at the Company's share registry, Computershare Investor Services:

 <b>Custodian</b>	For Intermediary Online subscribers (Custodians) please visit <a href="http://www.intermediaryonline.com">www.intermediaryonline.com</a> to submit your voting intentions.
 <b>By Fax</b>	1800 783 447 (within Australia) +61 3 9473 2555 (outside Australia)
 <b>By Mail</b>	Computershare Investor Services Pty Limited GPO Box 242 Melbourne VIC 3001

A number of defined terms are used in the Notice of Meeting. These terms are contained in the Explanatory Statement and the Proxy Form.

## Ordinary Business of the Meeting - Agenda

### 1. DISCUSSION OF FINANCIAL STATEMENTS

To receive and consider the Financial Report, the Director's Report and the Auditor's Report for the year ended 31 August 2018.

Each year, we are required to communicate information to Shareholders, including Annual Reports, Notices of Meetings and other advices. The *Corporations Legislation Amendment (Simpler Regulatory System) Act 2007* provides us with the ability to make the Annual Financial Report available on a website and provide a hard copy of the Annual Report only to those Shareholders who elect to receive them in that form, subject to certain administrative requirements. We have made the Annual Report available online and it can be accessed at: [www.aamg.co/investor-relations/financial-info](http://www.aamg.co/investor-relations/financial-info).

### 2. ADOPTION OF REMUNERATION REPORT

To consider and if thought fit to pass the following as an ordinary Resolution:

*"That the Remuneration Report, as set out in the Director's Report for the Company and its controlled entities for the financial year ended 31 August 2018, be adopted".*

### Voting exclusion statement

The Company will disregard any votes cast (in any capacity) in respect of Resolution 2 by Key Management Personnel or their Closely Related Parties (or any person voting on their behalf). However, the Company will not disregard a vote on Resolution 2 if:

- (a) it is cast by a person as proxy for a member who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by the Chairman of the meeting as proxy for a member who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

A person appointed as proxy must not vote on Resolution 2 on the basis of that appointment if:

- that person is either a member of the Key Management Personnel or a Closely Related Party of such a member; and
- the appointment does not specify how the proxy is to vote on the proposed Resolution,

unless the person appointed is the Chair of the Meeting and the appointment expressly authorised the Chair to exercise the proxy even if the proposed Resolution is connected directly or indirectly with the remuneration of the Key Management Personnel of the Company.

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

### **3. RE-ELECTION OF DIRECTOR – Dr Kai Chah Tan**

To consider and if thought fit to pass the following Resolution as an ordinary Resolution:

*“That Dr Kai Chah Tan, who retires in accordance with the Company’s Constitution and the ASX Listing Rules, be re-elected as a director of the Company.”*

### **4. RE-ELECTION OF DIRECTOR – Ms Jeslyn Jacques Wee Kian Leong**

To consider and if thought fit to pass the following Resolution as an ordinary Resolution:

*“That Ms Jeslyn Jacques Wee Kian Leong, who retires in accordance with the Company’s Constitution and the ASX Listing Rules be re-elected a director of the Company.”*

### **5. RE-ELECTION OF DIRECTOR – Mr Stuart Lounsbury Dean**

To consider and if thought fit to pass the following Resolution as an ordinary Resolution:

*“That Mr Stuart Lounsbury Dean, who retires in accordance with the Company’s Constitution and the ASX Listing Rules, be re-elected a director of the Company.”*

### **6. OTHER BUSINESS**

To transact any other business that may be brought forward in accordance with the Company’s Constitution.

The Explanatory Statement attached to this Notice forms part of this Notice. Detailed explanations of the background and reasons for the proposed Resolutions are set out in the Explanatory Statement.

**By order of the Board.**

Dario Nazzari  
**Company Secretary**  
26 October 2018

# Explanatory Statement

The Explanatory Statement accompanies the Notice of Annual General Meeting for Asian American Medical Group Limited (**Company**) to be held on 7 December 2018 at 10.30 am, Melbourne time at Level 22, Tower 5, 727 Collins Street, Docklands VIC 3008.

Information relevant to the business to be considered at the Annual General Meeting is provided in this Explanatory Statement and Shareholders should read this document in full.

## **AGENDA ITEM 1. ANNUAL REPORT**

The Annual Report for consideration at the AGM will consist of the Financial Statements of the Company for the financial year ended 31 August 2018, the notes to those Financial Statements, the Directors' Report, the Directors' Declaration and the Auditor's Report including their Independence Statement.

The Annual Report is available at the Company's website at [www.aamg.co](http://www.aamg.co).

Neither the *Corporations Act* nor the Company's constitution requires the Shareholders to vote on the Financial Statements or the accompanying reports. However, Shareholders will be given the opportunity to raise questions or comments on the Financial Statements at the Meeting. In addition, Shareholders will be given the opportunity to ask the Company's auditor, Grant Thornton Audit Pty Ltd, questions relevant to the conduct of the audit, the independence of the auditor, the Company's accounting policies and the preparation and content of the Auditor's Report.

## **AGENDA ITEM 2. ADOPTION OF REMUNERATION REPORT**

The Remuneration Report contained in the 2018 Annual Report is required to be considered by Shareholders in accordance with section 250R of the *Corporations Act*. The Remuneration Report as set out in the Director's Report, which details the Company's policy on remuneration of non-executive directors, executive directors and key executive as set out on Pages 30 to 35 of the Annual Report.

The vote on the adoption of the Remuneration Report is advisory only and is not binding. However, the Board will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the Meeting when reviewing the Company's remuneration policies and practices.

Further, if 25% or more of votes that are cast are voted against the adoption of the Remuneration Report at two consecutive AGM's, Shareholders will be required to vote at the second AGM on a "Board Spill Resolution" to determine whether another Meeting should be held within 90 days at which all of the Company's Directors (other than the Chief Executive Officer) must stand for re-election.

There are restrictions on who can vote in respect of any Resolution to approve the Remuneration Report. A vote on this Resolution must not be cast, and the Company will disregard any votes cast, (in any capacity) by or on behalf of the following persons:

- (a) A member of the Key Management Personnel; or
- (b) A Closely Related Party of such a member.

### **Directors' Recommendation**

The Board recommends that Shareholders vote in favour of the Remuneration Report. The Chairman of the Meeting will be casting undirected proxies in favour of this Resolution.

## **AGENDA ITEMS 3, 4 & 5. RE-ELECTION OF DIRECTORS**

In accordance with the Company's Constitution and the ASX Listing Rules, which require that one third of the Directors must retire at each annual general Meeting (rounded down to the nearest whole number), Dr Kai Chah Tan and Ms Jeslyn Jacques Wee Kian Leong will retire at the Annual General Meeting and, being eligible, offer themselves for re-election. It also requires that directors who were appointed during the year retire at the annual general meeting and are then eligible for re-election. Accordingly Mr Stuart Lounsbury Dean will retire at the Annual General Meeting and, being eligible, offer himself for re-election.

### **Ordinary Resolution 3 – Re-election of Dr Kai Chah Tan - Director**

Dr Kai Chah Tan is the founder and the Executive Chairman of the Company. He was appointed on 14 August 2009.

Dr Tan graduated from the Medical Faculty, University of Malaya, in 1978 and obtained his Fellowship of the Royal College of Surgeons of Edinburgh in 1982. From 1984 to 1985, he obtained advanced training in paediatric surgery in Manchester and Southampton, United Kingdom. He obtained further training in paediatric hepatobiliary surgery and liver transplant surgery in King's College Hospital (KCH), London from 1986 to 1994.

#### **Directors' Recommendation**

The Directors (other than Dr Kai Chah Tan who makes no recommendation) unanimously recommend that Shareholders approve Ordinary Resolution 3 for the re-election of Dr Kai Chah Tan as a Director of the Company. The Chairman of the Meeting will be casting undirected proxies in favour of this Resolution.

### **Ordinary Resolution 4 – Re-election of Ms Jeslyn Jacques Wee Kian Leong - Director**

Ms Jeslyn Jacques Wee Kian Leong is an Independent Non-Executive Director of the company. She was appointed on 1 January 2012.

Ms Leong was a fellow of the Association of Chartered Certified Accountants (UK) with 25 years of extensive experience in the field of corporate finance. She is presently the Accountant of Orrcon Steel, a wholly-owned subsidiary of BlueScope Steel Limited.

#### **Directors' Recommendation**

The Directors (other than Ms Jeslyn Jacques Wee Kian Leong who makes no recommendation) unanimously recommend that Shareholders approve Ordinary Resolution 4 for the re-election of Ms Jeslyn Jacques Wee Kian Leong as a Director of the Company. The Chairman of the Meeting will be casting undirected proxies in favour of this Resolution.

### **Ordinary Resolution 5 – Re-election of Mr Stuart Lounsbury Dean - Director**

Mr Stuart Lounsbury Dean is the Independent Non-Executive Director of the Company. He was appointed on 1 May 2018.

Mr Dean is an experienced senior advisor and director whose professional career spans over 35 years within General Electric Inc.'s business functions in the United States and Asia; including sales, marketing, product management, capital markets, and business development. He brings strong corporate and governance experience to the board.

#### **Directors' Recommendation**

The Directors (other than Mr Stuart Lounsbury Dean who makes no recommendation) unanimously recommend that Shareholders approve Ordinary Resolution 5 for the re-election of Mr Stuart Lounsbury Dean as a Director of the Company. The Chairman of the Meeting will be casting undirected proxies in favour of this Resolution.

# Glossary

In this Explanatory Statement, the following terms have the following unless the context otherwise requires:

**"Annual Report"** means the 2018 Annual Report of the Company, a copy of which was lodged with ASX.

**"ASX"** means ASX Limited ACN 008 624 691 or the securities exchange operated by ASX Limited (as the context requires);

**"Board"** means the Board of Directors from time to time.

**"Closely Related Party"** of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependant of the member or of the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member or be influenced by the member, in the member's dealings with the Company; or
- (e) a company that the member controls.

**"Company"** means Asian American Medical Group Limited ABN 42 091 559 125.

**"Constitution"** means the constitution of the Company from time to time.

**"Corporations Act"** means the *Corporations Act 2001* (Cth).

**"Directors"** means the Directors of the Company from time to time and **"Director"** means any one of them.

**"Equity Securities"** has the meaning given to that term in the Listing Rules.

**"Explanatory Memorandum"** means this explanatory memorandum.

**"Key Management Personnel"** means those persons having authority and responsibility for planning, directing and controlling the activities of the Company directly or indirectly, including any Director (whether executive or otherwise).

**"Listing Rules"** means the listing rules of ASX and any other rules of ASX which are applicable while the Company is admitted to the official list of ASX, each as amended or replaced from time to time, except to the extent of any express written waiver by ASX.

**"Meeting"** has the meaning given in the introductory paragraph of the Notice.

**"Notice"** means this notice of Meeting.

**"Proxy Form"** means the Proxy Form attached to the Notice.

**"Related party"** has the meaning given to that term in Section 228 of the Corporations Act.

**"Resolution"** means a resolution contained in this Notice.

**"Share"** means a fully paid ordinary share in the capital of the Company.

**"Shareholder"** means a holder of Shares in the Company.

**"Trading Day"** means a day determined by ASX to be a trading day in accordance with the Listing Rules.

**Lodge your vote:**

 **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 Australia

Alternatively you can fax your form to  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555


For Intermediary Online subscribers only  
(custodians) [www.intermediaryonline.com](http://www.intermediaryonline.com)

**For all enquiries call:**  
(within Australia) 1300 652 721  
(outside Australia) +61 3 9415 4400

AJJ  
MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**Proxy Form**

**XX**

 **For your vote to be effective it must be received by 10:30am (Melbourne time) Wednesday 5 December 2018**

**How to Vote on Items of Business**

All your securities will be voted in accordance with your directions.

**Appointment of Proxy**

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

**Signing Instructions**

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

**Attending the Meeting**

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**Turn over to complete the form** ➔



View your securityholder information, 24 hours a day, 7 days a week:

**[www.investorcentre.com](http://www.investorcentre.com)**

- Review your securityholding
- Update your securityholding

**Your secure access information is:**

**SRN/HIN: I9999999999**



**PLEASE NOTE:** For security reasons it is important that you keep your SRN/HIN confidential.



MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

## Proxy Form

Please mark  to indicate your directions

### STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Asian American Medical Group Ltd hereby appoint

the Chairman of the Meeting **OR**

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Asian American Medical Group Ltd to be held at **Level 22, Tower 5, 727 Collins Street, Docklands VIC 3008 on Friday, 7 December 2018 at 10:30am (Melbourne time)** and at any adjournment or postponement of that Meeting.

**Chairman authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on **Item 2** (except where I/we have indicated a different voting intention below) even though **Item 2** is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

**Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on **Item 2** by marking the appropriate box in step 2 below.

### STEP 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

#### ORDINARY BUSINESS

	For	Against	Abstain
2 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Re-election of Director - Dr Kai Chah Tan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Re-election of Director - Ms Jeslyn Jacques Wee Kian Leong	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Re-election of Director - Mr Stuart Lounsbury Dean	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

### SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date / / \_\_\_\_\_

A J J

2 4 3 8 5 2 A

Computershare