

ASIAN AMERICAN MEDICAL GROUP OPENS FIRST MULTI-SPECIALTY MEDICAL CENTRE IN CHINA STAFFED BY VISITING DOCTORS FROM SINGAPORE, S KOREA and UK

SINGAPORE, 30 NOVEMBER 2020 – The first Singapore-operated medical centre in Hainan, China, will open on 1 DECEMBER 2020.

Asian American Medical Group Limited (AAMG), helmed by leading liver surgeon Dato' Dr Tan Kai Chah, said its Asia Advance Multi-Specialty Medical Centre will be staffed by permanent and visiting doctors from Singapore, South Korea and the United Kingdom, and will target the more than 600,000 mainland Chinese who travel annually overseas for medical advice and treatments.

Operated by Asia Advance Medical Group, a wholly-owned subsidiary of AAMG, the centre offers industry-leading facilities and comprehensive inpatient and outpatient services, including health screening, endoscopy, radiology, laboratory testing and surgical procedures. It is located in the Boao International Hospital, where AAMG has rented over 3,500 square metres of space.

Asia Advance Multi-Specialty Medical Centre is the first such comprehensive facility in the only medical tourism zone in China. It is opening at a time of rising demand for quality specialist care in China because of rising affluence. The Covid-19 pandemic with its travel restrictions has had a major impact upon this demand within China.

The Hainan Boao Lecheng International Medical Tourism Pilot Zone enjoys policy concessions as part of China's plan to transform it into the country's "freest free port" and a leading medical and wellness destination. The preferential treatments are aimed at attracting medical tourists as well as foreign medical talent and technology. They include granting foreign doctors, patients and people accompanying them fast-track visas and residence permits, and allowing urgently needed foreign drugs and medical equipment to be fair traded and imported into China through the Pilot Zone.

At a soft launch of the centre today, AAMG said it has sealed partnerships with some of the world's leading names in liver research as well as in medical aesthetics. It has signed five agreements and letters of intent namely:

- a partnership agreement with Dream Plastic Surgery, one of South Korea's largest plastic surgical practices, to establish an aesthetic and beauty centre within the Centre to offer bespoke plastic surgery and non-invasive treatments;
- a letter of intent with London's King's College Hospital, a world leader in liver research and treatment, to collaborate and establish a liver centre to be managed by Asian American Liver Centre, offering screenings and treatments for liver diseases, pancreatic disorders and biliary tract and gallbladder disorders;

- a partnership agreement with Yes Doctor, an on-demand telehealth platform, to establish a telemedicine service with AAMG providing patients with a second opinion from its panel of international medical experts;

AAMG's Executive Chairman Dato' Dr Tan said: "We are very excited with the opening of the Asia Advance's medical centre in China. It is a significant milestone for us and our partners. Although our plans were delayed by Covid-19, we are confident that we will be able to make up for lost time. We are particularly gratified that many of our patients who used to travel to Singapore for treatments will come to the Centre in Hainan.

"Healthcare spending in China has been growing by double digits in recent years on the back of rising affluence and an ageing population. We believe that Asia Advance Medical Centre is well positioned to meet the country's fast-growing demand for quality international healthcare and specialist treatments."

The soft launch of the medical centre was attended by His Honorable Fuping, Mayor of Qionghai Municipal Government and Ms. Chow Guan Min, Regional Group Director of Enterprise Singapore, as well as officials from Hainan Provincial Government and members of the Hainan Boao Lecheng International Medical Tourism Pilot Zone Committee.

The tropical island of Hainan has 9.5 million residents and draws 18 million tourists from other parts of China, as well as from nearby region including Russia, United Arab Emirates, South Korea and Japan. Its sun, sand and sea, and resort facilities also make it attractive for those who need to rest and recuperate after their medical treatments.

AAMG has been listed on the Australian Securities Exchange since September 2009. The Group's operations include AALC, led by renowned hepatobiliary expert and liver transplant surgeon Dato' Dr Tan, and Asian American Radiation & Oncology, led by Dr Daniel Tan Yat Harn.

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About Asian American Medical Group

Singapore-based and Australian Securities Exchange-listed Asian American Medical Group (AAMG) operates leading liver and radiation centres in Singapore. Established in 1994, its Asian American Liver Centre is one of Asia's foremost liver centres led by renowned hepatobiliary expert and liver transplant surgeon, Dato' Dr Tan Kai Chah who helped start the Liver Transplant Programme at the King's College Hospital London, and pioneered the Living Donor Liver Transplantation Programme in Singapore.

AAMG's Asian American Radiation & Oncology Pte Ltd (AARO) was established in March 2015 and is led by Dr Daniel Tan Yat Harn. It offers radiation and oncology clinical services, consultancy and management services. AARO will drive expansion of the Group's growing radiotherapy and oncology segment in overseas markets.

AAMG also provides healthcare management and consultancy services for healthcare overseas projects. It also manages healthcare real estate, including the development of AAMG's cancer centre in Johor, Malaysia.

For further information, please visit: www.aamg.co

Media contact:

Catherine Ong Associates

Catherine Ong

Mobile: (65) 9697 0007

Email: cath@catherineong.com

Isaac Liu

Mobile: (65) 8868 3235

Email: isaac@catherineong.com

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