

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

23 December 2020

The Manager
Companies Announcement Office
Australian Securities Exchange
Electronic Lodgment

Dear Sir/Madam

ASX RELEASE – SALE OF ENTIRE SHAREHOLDING IN ASIAN AMERICAN RADIATION & ONCOLOGY PTE LTD

The Board of Directors (**the Board**) of Asian American Medical Group Limited (**AAMG** or "**the Company**) wishes to announce that the sale agreement disposing of the company's entire shareholding in Asian American Radiation & Oncology Pte Ltd to Dr Daniel Tan Yat Harn has been executed.

Total consideration for the transfer of 350,000 ordinary shares in Asian American Radiation & Oncology Pte Ltd is SGD 693,000, to be paid fully in cash.

The completion time for this transaction is 11.00 am Singapore time on 24 December 2020.

On behalf of the Board

DARIO NAZZARICompany Secretary



About Asian American Medical Group

Singapore-based and Australian Securities Exchange-listed Asian American Medical Group ("AAMG") operates leading liver and radiation centres in Singapore. Established in 1994, its Asian American Liver Centre is one of Asia's foremost liver centres led by renowned hepatobiliary expert and liver transplant surgeon, Dato' Dr Tan Kai Chah who helped start the Liver Transplant Programme at the King's College Hospital London, and pioneered the Living Donor Liver Transplantation Programme in Singapore.

AAMG also provides healthcare management and consultancy services for healthcare overseas projects. It also manages healthcare real estate, including the development of AAMG's cancer centre in Johor, Malaysia.

For further information, please visit: www.aamg.co

Media contact:

Catherine Ong Associates

Catherine Ong DID: (65) 6327 6088 Mobile: (65) 9697 0007

Email: cath@catherineong.com

Jaslin Tan

DID: (65) 6327 6086 Mobile: (65) 9060 7644

Email: jaslin@catherineong.com