

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

24 December 2020

The Manager Companies Announcement Office Australian Securities Exchange Electronic Lodgment

Dear Sir/Madam

ASX RELEASE – COMPLETION OF SALE OF ENTIRE SHAREHOLDING IN ASIAN AMERICAN RADIATION & ONCOLOGY PTE LTD

The Board of Directors (**the Board**) of Asian American Medical Group Limited (**AAMG** or "**the Company**) wishes to announce completion for the disposal of the company's entire shareholding in Asian American Radiation & Oncology Pte Ltd to Dr Daniel Tan Yat Harn has occurred.

Total consideration for the transfer of 350,000 ordinary shares in Asian American Radiation & Oncology Pte Ltd was SGD 693,000, paid fully in cash.

On behalf of the Board

DARIO NAZZARI
Company Secretary



About Asian American Medical Group

Singapore-based and Australian Securities Exchange-listed Asian American Medical Group ("AAMG") operates leading liver and radiation centres in Singapore. Established in 1994, its Asian American Liver Centre is one of Asia's foremost liver centres led by renowned hepatobiliary expert and liver transplant surgeon, Dato' Dr Tan Kai Chah who helped start the Liver Transplant Programme at the King's College Hospital London, and pioneered the Living Donor Liver Transplantation Programme in Singapore.

AAMG also provides healthcare management and consultancy services for healthcare overseas projects. It also manages healthcare real estate, including the development of AAMG's cancer centre in Johor, Malaysia.

For further information, please visit: www.aamg.co

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